

We are interested in helping your student learn about investing and are challenging students to put aside a dollar a day for a year and think about investing in their future. We have shared information about how much money is spent on habits and impulse buys and are asking our students to **spend less and invest more**. Students will be working with the Young Investor Society to start on the path to investing. Throughout this school year we will be learning about personal finance (including saving, budgeting and investing). Below you will find out more info about the challenge, custodial accounts and more. Thanks for the opportunity to work with your student.

Rogan and Sinks

OUR KEY TAKEAWAY - "Time is Money!"

The Dollar-A-Day Challenge

Young Investors Society (YIS) has partnered with Stockpile for the Dollar-A-Day Challenge! Stockpile offers some of the best rates around with \$.99 cent trades, and the ability to purchase fractional shares of stock. give YIS Members \$5.00 of free stocks just for signing up! It's Easy!

Sign up with Stockpile and start your road to investing

1. Our brokerage firm (a company that offers investment accounts) – will be Stockpile (stockpile.com)
2. Open a custodial account through Stockpile
3. Link the custodial account to your regular savings account - the easiest way to get your Dollar-A-Day savings from your savings account to your new brokerage account is to "link" the two accounts using the instructions provided by Stockpile.
4. Using the brokerage's app (which you can download and keep track of your investments) or website, you can start buying stocks, mutual funds, or ETFs.

Stockpile is giving YIS Members \$5.00 of free stocks just for signing up! – go to the following web address - <https://yis.org/learn/programs/the-dollar-a-day-challenge/start-investing-with-stockpile/> - and click on the "Get \$5 of free stock " button. This will take you to your login on Stockpile.

Important: Because many of our students are under 18, students will have to set up their accounts as custodial accounts.

What is a Custodial Account?

The child owns the stock, even though you are in control of it. Gains are taxed at the child's tax rate (ie: dividends paid out). Once the child reaches 18 or 21 (depending on where you are), the assets come under his or her control. Keep in mind that children often pay little to no taxes due to their typically low annual incomes.

KEY TAKEAWAYS

- A custodial account allows adults to open an account for a minor with many options for investing the funds.
- Custodial accounts can be opened at many financial institutions—banks, investment brokerage houses, and credit unions, for example.
- You cannot open an IRA account in a child's name, however, a child can open their own when they start earning taxable income.
- Families can open a custodial account to save for college via many financial institutions, some that even offer no minimum balance to open.

How can I add a custodial account to Stockpile?

If your students has already created an account at Stockpile - <https://www.stockpile.com> Then just follow these steps:

- Open the sidebar menu
- Tap **Add Account**
- Select **Custodial (Adult)**
- Fill out the information :)
- Then you are all set

If your student has not created an account at Stockpile – then go to this link and click on the orange button - <https://yis.org/learn/programs/the-dollar-a-day-challenge/start-investing-with-stockpile/> – Once they start the login process – they will come to the screen shown below:

Choose an account type



Individual
Adult 18+



Custodial
Under 18 (with an adult)

Click on Custodial – then begin filling out the info – it's super easy – it took me ~12 minutes!

What is Stockpile?

Stockpile is an app-based brokerage that aims to make investing in the stock market more accessible and less intimidating, especially to younger people. A simple, streamlined interface makes buying and selling stocks and ETFs quick and easy. Stockpile's trading fees are among the lowest in the industry at just \$0.99, but the tradeoff is a limited product range and minimal research tools. This platform was built for those who might not otherwise try investing at all, so you won't find in-depth charting tools or paper trading options. Stockpile is best for those looking to dip their toes into the stock market or simply encourage younger generations to start investing early.

Thank you for your support in this! We are very excited to start investing!